

## **PROPOSAL 07**

***V/v: Approval of the Regulation On The Operation Of The Board Of Directors***

**Respectfully to: The General Meeting of Shareholders of Minh Phu Seafood Corp**

Clause 4, Article 278, Decree 155/2020/ND-CP defines the responsibilities of the Board of Directors, including the task of *“Develop the Regulation on the operation of the Board of Directors, submit to the General Meeting of Shareholders for approval and publication on the company's website. The Minister of Finance shall provide guidance on the model of the Regulation on operation of the Board of Directors so that a public company can refer to and develop the Regulation on operation of the Board of Directors”*.

Clause 20, Article 310, Decree 155/2020/ND-CP states: *“The public company is responsible for building the company's charter, regulation on Internal corporate governance, regulation on the operation of the Board of Directors, regulation on the operation of Supervisory Board according to the provisions of the Law on Enterprises No. 59/2020 / QH14, Securities Law No. 54/2019 / QH14, this Decree and relevant legal documents, submit to the General Meeting of Shareholders for approval at the meeting nearest from the effective date of this Decree ”*.

Therefore, the Board of Directors hereby respectfully submit to the General Meeting of Shareholders (AGM) consider to approve the draft of the Regulation On The Operation Of The Board Of Directors including 7 Chapters 23 Articles attached this proposal.

Respectfully submitted to the AGM for consideration and approval.

**ON BEHALF OF THE BOD**

**LE VAN QUANG**