

PROPOSAL 08

Re: Approval of the issuance plan of share to increase the share capital from owners' equity

Respectfully to: The General Meeting of Shareholders of Minh Phu Seafood Corp

The Board of Directors respectfully submits to the Annual General Shareholders Meeting to consider and approve the Proposals. Details are as follows:

1. Proposal on issuance plan of share to increase the share capital from owners' equity:

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| 1. Name of Stock | Shares of Minh Phu Seafood Joint Stock Company |
| 2. Stock Code | MPC |
| 3. Type of stock | Common stock |
| 4. Par value of shares | VND 10,000 / share |
| 5. Number of issued shares | 199,943,650 shares |
| 6. Number of outstanding shares | 199,943,650 shares |
| 7. Number of treasury shares | 0 shares |
| 8. Number of shares expected to be offered | 199,943,650 shares |
| 9. Total value of shares expected to be offered at par value | VND 1,999,436,500,000 |
| 10. Total number of shares after issuing | 399,887,300 shares |
| 11. Issuance proportion (Number of shares expected to be offered / Number of outstanding shares) | 100% |
| 12. Ratio of the right | 1:1 (at the time of closing the list of shareholders, each shareholder who owns 01 share will receive 01 bonus share) |
| 13. Issuance method | issuance plan of share to increase the share capital from owners' equity (from share premium) |
| 14. Subject of Issuance | to existing shareholders named in the list of shareholders of MPC at the time of closing the list of shareholders to exercise the right to receive the bonus shares in accordance with the law. |

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| 15. Funding for implementation | From share premium at 31/12/2021. Detailed: | | |
| | Funding for implementation | According to the separate financial statements 2021 - Audited | Total value of shares expected to be offered at par value |
| | Share premium | 2,297,421,887,777 | 1,999,436,500,000 |
| 16. The plan of dealing with odd shares | No odd shares | | |
| 17. Transfer restrictions | <p>Shares that are restricted from being transferred (if any) are still entitled to receive additional shares. Additional shares are not subject to transfer restrictions.</p> <p>The right to receive additional shares issued from equity is not transferable.</p> | | |
| 18. Expected offering time | proposed to be within 2022, subject to approval by the State Securities Commission of Vietnam; | | |
| 19. Custody and supplemental listing | Additional issued shares will be centrally registered at Vietnam Securities Depository (VSD) and additionally listed at Unlisted Public Company Market (UPCOM) in accordance with the provisions of the law. | | |

2. Approving the plan to ensure that the issuance plans meet the regulations on foreign ownership ratio.

Detailed: issuance plan of share to increase the share capital from owners' equity (from share premium) is carried out to ensure the regulations on the rate of foreign ownership in the Company than before the release.

The Company is committed to ensuring the foreign ownership ratio in the Company that is compliant with the law.

3. Authorize the Board of Directors to appoint an issuing consultant, prepare depository paperwork, and register for new VSD and UPCOM transactions.

4. Approving the changes related to the release:

- To approve the increase of charter capital of the Company that is equivalent to the total par value of the actually issued shares;
- To approve the amendment of Article 6.1 of Minh Phu's Charter relating to the new charter capital after share issuance in accordance with the approved issuance plan and actual issuance results;
- To approve the change of the Business Registration Certificate with the new charter capital according to the results of issuance.
- To approve the additional issued shares will be centrally registered at Vietnam Securities Depository (VSD) and additionally listed at UPCOM in accordance with the provisions of the law.

5. To assign / authorize the Board of Directors and to allow the Board of Directors to authorize the Chairman/CEO:

- Decide on the time to conduct share issuance plan to increase charter capital;
- Develop detailed issuance plans, implement reporting procedures, get approval of relevant state authorities and review and modify the Plan as required by the state authorities in accordance with the provisions of Law;
- Decide on the content and sign documents related to the issuance plans, including the issuance report file, the additional depository registration dossier, the additional stock trading registration dossier;
- Decide and handle arising issues, including the modification, adjustment and completion of the issuance plan as well as other documents depending on the actual situation or at the request of the competent state agency;
- Decide and take all other actions in accordance with the provisions of law and the Company's Charter to complete the issuance of shares, ensure safety and efficiency in accordance with the provisions of the Law.

Respectfully submitted to the AGM for consideration and approval.

**ON BEHALF OF THE BOD
LE VAN QUANG**