

PROPOSAL 07

Re: Approval of reducing the charter capital

Respectfully to: The General Meeting of Shareholders of Minh Phu Seafood Corp

Pursuant to the Clause 6 Article 36 of Law on Securities dated November 26, 2019, detailed:

“In case the employees’ shares are repurchased in accordance with the regulations on issuance of shares to the employee, such repurchase is conducted as follows:

a) The total quantity of employees’ shares being repurchased by the company to reduce charter capital shall be reported at the annual General Meeting of Shareholders;

b) The company has to implement the procedures for reducing its charter capital equivalent to the total value of repurchased shares at their nominal value within 10 days from the day on which it is reported at the annual General Meeting of Shareholders as prescribed in Point a of this Clause”.

The Board of Directors respectfully submits to the Annual General Shareholders Meeting to consider and approve the Proposals, details are as follows:

1. Reduce the charter capital of Minh Phu Seafood Joint Stock Company:

1. Name of Stock	Shares of Minh Phu Seafood Joint Stock Company
2. Stock Code	MPC
3. Type of stock	Common stock
4. Par value of shares	VND 10,000 / share
5. Current charter capital:	VND 2,000,000,000,000 (<i>Two thousand billion Vietnam dong</i>)
6. Total current shares:	200,000,000 shares
7. Current number of treasury shares (the transaction of buyback employees’ shares (ESOP)):	56,350 shares
8. Total number of shares after reducing the number of treasury shares:	199,943,650 shares
9. The charter capital after reduction:	VND 1,999,436,500,000 (<i>one thousand nine hundred and ninety-nine billion, four hundred and thirty-six million, five hundred thousand Vietnam dong</i>)
10. Number of treasury shares after reduction:	0 shares

2. Approving the changes related:

- To approve the amendment of Article 6.1 of Minh Phu’s Charter relating to the new charter capital after reducing share according to the results in Section 1;

- To approve the change of the Enterprise Registration Certificate with the new charter capital according to the results in Section 1.

3. Assign / authorize the Board of Directors and allow the Board of Directors to authorize the Chairman/CEO to carry out necessary legal procedures related to carry out the necessary legal procedures to implement the reduction of the Company's charter capital in accordance with the provisions of the Law.

Respectfully submitted to the AGM for consideration and approval.

**ON BEHALF OF THE BOD
LE VAN QUANG**

