

## PROPOSAL 02

***Re: Approval of the profit distribution and funds appropriations in 2021 and the profit distribution plan in 2022***

**Respectfully to: The General Meeting of Shareholders of Minh Phu Seafood Corp**

### 1. Approve the report of fund appropriation and utilization during the year in 2021

CATEGORY		Amount (VND)
Retained Profit of 2020		669,217,548,202
Fund of bonus and welfare for employees	Approved by the 2021 AGM	<b>33,460,877,410</b>
	Advance appropriation in 2021 (*)	<b>15,143,588,426</b>
	Appropriation from retained profits of 2020	48,604,465,836
	Others increase	1,583,000,000
	Utilization during the year	(36,044,350,071)
	Closing Balance at Dec 31st, 2021	67,245,711,602
Fund of Research and Development	Approved by the 2021 AGM	<b>33,460,877,410</b>
	Advance appropriation in 2021 (*)	<b>18,069,025,270</b>
	Appropriation from retained profits of 2020	51,529,902,680
	Others increase	-
	Utilization during the year	(35,488,771,952)
	Closing Balance at Dec 31st, 2021	123,202,185,780

(\*) *Advance appropriation in 2021: Pursuant to The profit distribution plan in 2021 approved at the 2021 Annual General Meeting of Shareholders.*

### 2. Approve the 2021 profit distribution and funds appropriations.

2.1. The Board of Directors hereby respectfully submit to the General Meeting of Shareholders (AGM) consider to approve the 2021 profit distribution and funds appropriations as following:

Profit distribution	Value (VND)
<b>Retained Profit of 2021</b>	<b>641,800,184,045</b>
Fund of bonus and welfare for employees (2.6%)	16,946,420,776
Fund of Research and Development (2.2%)	14,020,983,932
Dividend Payments for 2021 (23%/par value)	459,870,395,000
Remaining Retained Earnings	150,962,384,337

2.2. Accordingly, the above profit distribution plan at the end of 2021, the Board of Directors of Minh Phu Seafood Corporation would like to submit to the General Meeting of Shareholders to approve the Cash Dividends Payment Plan in 2021, detailed as following:

- Dividend percentage in cash: 23% /par value (VND 2,300 /share).
- Resourch: Retained Profit at Dec 31st, 2021
- The estimated time: 2022
- Designating the Board of Directors and to allow the Board of Directors to authorize the Chairman or CEO, to decide the specific time to close the list of shareholders and other matters related to the dividend Payments for 2021.

**3. Approve the profit distribution plan in 2022**

The Board of Directors hereby respectfully submit to the General Meeting of Shareholders (AGM) consider to approve the profit distribution plan in 2022 as following:

<b>Profit distribution plan</b>	<b>Year of 2022 (%)</b>
Fund of bonus and welfare for employees (5%)	5%
Fund of Research and Development (5%)	5%
Dividend Payments for 2021	50 - 70%
Remaining Retained Earnings	20 - 40%

Respectfully submitted to the AGM for consideration and approval.

**ON BEHALF OF THE BOD  
LE VAN QUANG**