

PROPOSAL 02

Re: Approval of the profit distribution and funds appropriations in 2020 and the profit distribution plan in 2021

Respectfully to: The General Meeting of Shareholders of Minh Phu Seafood Corp

1. Approve the profit distribution and funds appropriations in 2020

The Board of Directors hereby respectfully submit to the General Meeting of Shareholders (AGM) consider to approve the profit distribution and funds appropriations in 2020 as following:

Profit distribution	Value (VND)
Retained Profit at Dec 31st, 2020	669.217.548.202
Fund of bonus and welfare for employees (5%)	33.460.877.410
Fund of Research and Development (5%)	33.460.877.410
Dividend Payments for 2020 (20%/par value)	400.000.000.000
Remaining Retained Earnings	202.295.793.382

Cash Dividends Payment Plan in 2020, detailed as following:

- Dividend percentage in cash: 20% /par value (VND 2.000 /share).
- Resourch: Retained Profit at Dec 31st, 2020
- The estimated time: 2021.
- Designating the Board of Directors and to allow the Board of Directors to authorize the Chairman or CEO, to decide the specific time to close the list of shareholders and other matters related to the dividend Payments for 2020.

2. Approve the profit distribution plan in 2021

The Board of Directors hereby respectfully submit to the General Meeting of Shareholders (AGM) consider to approve the profit distribution plan in 2021 as following:

Profit distribution plan	Year of 2021 (%)
Fund of bonus and welfare for employees (5%)	5%
Fund of Research and Development (5%)	5%
Dividend Payments for 2021	50 - 70%
Remaining Retained Earnings	20 - 40%

Respectfully submitted to the AGM for consideration and approval.

ON BEHALF OF THE BOD

LE VAN QUANG